Ningbo Shanshan Co., Ltd.

Announcement on the Resolutions of the Annual Shareholders' Meeting of 2025

Important Notice:

Whether there are resolutions vetoed at th

Yinzhou District, Ningbo, Zhejiang, PRC

Information of ordinary shareholders who attended the ASM and their shareholdings:

) Total number of shareholders and proxies attending the ASM

	1,859
(2) Total number of shares with voting rights held by the shareholders present at the ASM (shares)	560,046,549
(3) Percentage of shares with voting rights held by shareholders present at the ASM to total number of shares with voting rights of the Company %	25.8655

Note: As of the share registration date of the Shareholders' Meeting (May 15, 2026), the total number of shares of the Company is 2,249,412,863 shares, and the number of shares in the Company's special securities account for repurchase is 84,183,694 shares. Since the shares in the Company's special securities account for repurchase do not have the voting right of the Shareholders' Meeting, the total number of voting shares of the Company is 2,165,229,169 shares.

4. Whether the voting was held in compliance with the relevant regulations of the Company Law and the Articles of Association, and the information on the meeting presider of the ASM.

The ASM adopted both onsite voting and online voting and was held by way of open ballot. Ms. Zhou Ting, the Chairman of the Company, is the moderator of this ASM. The

ASM was convened and conducted in compliance with the requirements of the Company Law and the Articles of Association.

5. Attendance of the Directors and Secretary of the Board of Directors of the Company

(1) The Company has 11 Directors and 7 of them attended the ASM. Ms. Zhou Ting, the Chairman, Mr. Zhu Zhiyong, the Director and Deputy General Manager

A shares	555,027,046	99.1037	4,602,303	0.8217	417,200	0.0746

(3) Resolution: Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026

Result: Approved

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	539,697,219	96.3664	19,831,630	3.5410	517,700	0.0926

(6) Resolution: Proposal on Formulating the *Compensation Management System for Directors and Senior Management of Ningbo Shanshan Co., Ltd.*

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	554,091,978	98.9367	5,462,771	0.9754	491,800	0.0879

(7) Proposal on 2026 Annual Compensation Plan for Directors of the Company, and the Confirmation of the 2025 Annual Compensation

(7.01) Resolution: Proposal on 2026 Annual Compensation Plan for Directors of the Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
A shares	553,749,460	98.8756	5,752,389	1.0271	544,700	0.0973

(7.02) Resolution: Proposal on the Confirmation of 2025 Annual Compensation for Directors of Company

Result: Approved

Voting result:

Type of shareholders	For		Against		Abstain	
	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %

	Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
Shareholders holding more than 5% of common share	492,276,792	100.0000	0	0.0000	0	0.0000
Shareholders holding 1%-5% of common share	32,652,203	100.0000	0	0.0000	0	0.0000
Shareholders holding below 1% of common share	30,098,051	85.7065	4,602,303	13.1054	417,200	1.1881
Among them: Ordinary shareholders with a market value of less than RMB 500,000	21,834,780	90.7703	1,919,483	7.9795	300,700	1.2502
Ordinary shareholders with a market value of more than RMB 500,000	8,263,271	74.6956	2,682,820	24.2512	116,500	1.0532

3. For significant matter, voting by shareholders of shares below 5%

Non-cumulative Voting Proposals

No.	Proposal	For		Against		Abstain	
		Number of votes	Percentage %	Number of votes	Percentage %	Number of votes	Percentage %
2	Proposal on the 2025 Annual Profit Distribution Plan	62,750,254	92.5932	4,602,303	6.7910	417,200	0.6158
3	Proposal on Re-engagement of Pan-China Certified Public Accountants LLP as the Company's Accounting and Audit Agency and Internal Control Audit Agency for the Year 2026	64,081,954	94.5583	3,176,903	4.6877	510,900	0.7540

It is hereby announced.

Board of Directors of Ningbo Shanshan Co., Ltd.

21 May 2026