Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Notice of Convening Fifth Extraordinary General Meeting of 2022

Important Notice:

- The date of the EGM:30 December 2022

to 30 December 2022

The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the EGM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the EGM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 – Standard Operation*.

(VII) Whether involves an open call for shareholder voting rights

The EGM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the EGM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1	Proposal on Provision of Related Guarantee for Shanshan New Material (Quzhou) Co., Ltd.	¥
2	Proposal on Amending the Articles of Association of Ningbo	¥

	Shanshan Co., Ltd.	

1. Time and media for disclosure of the proposals

For the deliberations of Board of Directors and Board of Supervisors on the above proposals, please refer to the Company's announcements published in the Company website at http://www.ssgf.net/ on 9 December 2022.

For details of the meeting, please refer to the materials of the EGM to be disclosed by the Company website recently.

2. Special proposals: 1, 2

3. Proposal for which the votes of small and medium investors shall be separately counted: 1

4. Proposal for related shareholders to avoid voting: 1

Names of related shareholders who should avoid voting: Li Zhihua, Yang Feng

III. Notes on Voting at the EGM

(I) Shareholders of the Company exercising their voting rights through the online voting system of the Shanghai Stock Exchange for general meetings can either log on to the trading system voting platform (through the trading terminal of the designated trading securities company) or log on to the Internet voting platform (website: vote.sseinfo.com) to cast their votes. For the first time to log on to the Internet voting platform to vote, investors need to complete the shareholder identification. Please see the instructions on the Internet voting platform website for specific operations.

(II) The number of voting rights that shareholders holding multiple shareholder accounts can exercise is the sum of the number of common shares of the same category and preferred shares of the same variety held in

all shareholder accounts under their names.

If shareholders holding multiple shareholder accounts participate in the

or more persons as it deems appropriate to attend the meeting and to declare its opinion on the proposals to be considered at the general meeting in accordance with the intention of the actual holders of the GDRs.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date
A Shares	600884	Ningbo Shanshan Co., Ltd.	2022/12/21

(II) Directors, supervisors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others.

V. Procedures for Registration to Attend the Meeting

1. Sh

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Fifth EGM of 2022 to be held on 30 December 2022.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on Provision of Related Guarantee for Shanshan New Material (Quzhou) Co., Ltd.			
2	Proposal on Amending the Articles of Association of Ningbo Shanshan Co., Ltd.			

Signature of Principal (Seal): Signature of Proxy:

ID Card No. of Principal: ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

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to indicate how he/she wishes his/her votes to be casted (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given spe spe spwave tteon of N gi 0 Tw95 3 s power of attorney 4 0 Td9.7